

ISSUED PURSUANT TO REGULATIONS 7 AND 8 OF THE BANKING AND FINANCIAL INSTITUTIONS (DISCLOSURES) REGULATIONS, 2014

DIAMOND TRUST BANK TANZANIA LIMITED

Extracts from the Audited Financial Statements as at 31st of December 2017

BALANCE SHEET		
	Dec, 2017	Dec, 2016
	Tshs in Million Audited	Tshs in Million Audited
A. ASSETS		
1 Cash and balances with Bank of Tanzania	127,277	110,854
2 Government securities at amortised cost	236,026	201,337
3 Corporate bond at amortised cost	1,551	2,128
4 Deposits and balances due from banking institutions	119,178	72,365
5 Loans and advances to customers	613,747	564,835
6 Property and equipment	17,436	15,765
7 Intangible assets - software	2,080	2,023
8 Current income tax recoverable	1,151	607
9 Deferred income tax asset	10,548	6,955
10 Other assets	8,038	7,190
TOTAL ASSETS	1,137,032	984,059
B. LIABILITIES		
11 Customer deposits	908,297	774,992
12 Deposits and balances due to banking institutions	26,723	25,166
13 Long term borrowing	28,581	29,038
14 Other liabilities	10,010	8,845
TOTAL LIABILITIES	973,611	838,041
C. SHAREHOLDERS EQUITY		
15 Share capital	2,520	2,520
16 Share premium	45,935	45,935
17 Revaluation surplus	1,273	1,512
18 General reserve	6,220	5,576
19 Retained earnings	104,953	87,955
20 Proposed dividends	2,520	2,520
TOTAL SHAREHOLDERS EQUITY	163,421	146,018
TOTAL LIABILITIES AND EQUITY	1,137,032	984,059
D. PERFORMANCE INDICATORS		
(i) Total capital to total assets	15.8%	16.7%
(ii) Non performing loans and advances to total advances	4.3%	2.6%
(iii) Gross loans and advances to total deposits	69.2%	73.5%
(iv) Loans and advances to total assets	54.0%	57.4%

INCOME STATEMENT		
	Dec, 2017	Dec, 2016
	Tshs in Million Audited	Tshs in Million Audited
Interest Income	102,336	91,636
Interest Expense	(31,620)	(28,908)
Net Interest Income	70,716	62,728
Non-Interest Income:		
Fee and commission income	15,427	15,105
Fee and commission expense	(45)	(190)
Foreign exchange income	6,955	5,068
Other income	27	153
Operating Income	93,082	82,865
Operating expenses	(48,605)	(41,936)
Impairment losses on loans and advances	(13,648)	(8,216)
Profit before tax and finance cost	30,829	32,713
Finance cost	(1,746)	(1,662)
Profit before tax	29,083	31,051
Income tax expense	(8,987)	(9,499)
Profit for the year	20,096	21,552
Items that will not be reclassified to profit or loss		
(Loss)\Gain on revaluation of land and buildings	(276)	1,796
Deferred tax on revaluation	83	(562)
Other comprehensive income for the year	(193)	1,233
Profit and comprehensive income for the year	19,903	22,786
Number of employees	511	474
PERFORMANCE INDICATORS		
(i) Return on average assets	1.9%	2.3%
(ii) Return on ordinary shareholders' funds	13.0%	15.9%
(iii) Non interest expense to operating income	53.2%	51.6%
(iv) Interest margin to average earning assets	7.4%	8.1%

CASH FLOWS STATEMENT		
	Dec, 2017	Dec, 2016
	Tshs in Million Audited	Tshs in Million Audited
Cash flows from operating activities:		
Interest receipts	99,485	86,167
Interest payments	(32,025)	(28,949)
Net fee and commission receipts	15,383	14,916
Other income received	7,103	5,215
Recovery from loans previously written off	45	447
Payment to employees and suppliers	(43,011)	(37,912)
Income tax paid	(13,022)	(12,616)
Cash flows from operating activities before changes in operating assets and liabilities	33,959	27,267
Changes in operating assets and liabilities		
Statutory reserve requirement	5,893	(4,267)
Loans and advances	(60,632)	(39,539)
Net change in Government security	(33,195)	(35,558)
Net change in Placement over 90 days	2,134	(4,134)
Customer Deposits	134,183	40,949
Other assets	(762)	553
Other liabilities	608	466
Net cash from/(used in) operating activities	82,187	(14,263)
Cash flows used in investing activities		
Purchase of property and equipments	(6,491)	(4,629)
Purchase of intangible assets	(786)	(396)
Proceeds from Corporate bond (net)	577	569
Proceeds from sale of property and equipments	23	20
Net cash used in investing activities	(6,676)	(4,436)
Number of employees		
Repayment to long term loan	(1,215)	(2,758)
Dividend paid	(2,520)	(2,142)
Net cash flow (used in) financing activities	(3,735)	(4,900)
Net increase/(decrease) in cash and cash equivalents	71,776	(23,599)
Cash and cash equivalents at the beginning of the year	78,193	101,792
Cash and cash equivalents at the end of the year	149,969	78,193

STATEMENT OF CHANGES IN EQUITY							
	Share Capital Tshs in Million	Share Premium Tshs in Million	Revaluation Surplus Tshs in Million	Retained Earnings Tshs in Million	Proposed Dividends Tshs in Million	General Reserve Tshs in Million	Total Tshs in Million
At 1 January 2017	2,520	45,935	1,512	87,955	2,520	5,576	146,018
Profit for the year	0	0	0	20,096	0	0	20,096
Other Comprehensive Income Transfer	0	0	0	(644)	0	644	0
Loss on revaluation of properties	0	0	(276)	0	0	0	(276)
Deferred income tax on revaluation	0	0	83	0	0	0	83
Transfer of excess depreciation	0	0	(66)	66	0	0	0
Deferred income tax on excess depreciation transfer	0	0	20	0	0	0	20
Total comprehensive income	0	0	(239)	19,518	0	644	19,923
Transactions with owners:							
Dividends:							
- Final for 2016 paid	0	0	0	0	(2,520)	0	(2,520)
- Proposed for 2017	0	0	0	(2,520)	2,520	0	0
Total transactions with owners, recognised directly in equity	0	0	0	(2,520)	0	0	(2,520)
At 31 December 2017	2,520	45,935	1,273	104,953	2,520	6,220	163,421
At 1 January 2016	2,520	45,935	310	74,421	2,142	0	125,328
Profit for the year	0	0	0	21,552	0	0	21,552
Other Comprehensive Income Transfer	0	0	0	(5,576)	0	5,576	0
Surplus on revaluation of properties	0	0	1,796	0	0	0	1,796
Deferred income tax on revaluation	0	0	(539)	0	0	0	(539)
Transfer of excess depreciation	0	0	(78)	78	0	0	0
Deferred income tax on excess depreciation transfer	0	0	23	0	0	0	23
Total comprehensive income	0	0	1,202	16,054	0	5,576	22,832
Transactions with owners:							
Dividends:							
- Final for 2015 paid	0	0	0	0	(2,142)	0	(2,142)
- Proposed for 2016	0	0	0	(2,520)	2,520	0	0
Total transactions with owners, recognised directly in equity	0	0	0	(2,520)	378	0	(2,142)
At 31 December 2016	2,520	45,935	1,512	87,955	2,520	5,576	146,018

The above extracts are from the audited financial statements of the Bank for the year ended 31 December 2017 which have been prepared in accordance to the International Financial Reporting Standards (IFRS). The financial statements were audited by PricewaterhouseCoopers (PWC) and received a clean audit report. These financial statements were approved by the Board of Directors on 8 March 2018 and signed on its behalf by:

Abdul Samji
Chairman

Mehboob Champsi
Director

Karim Wissanji
Director

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